



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

| Nifty | 03-02-2024 | 02-02-2024 | Chng | %Chng |
|-------------|----------------|------------|---------|--------|
| Spot | 21771.7 | 21853.80 | -82.1 | -0.38% |
| Fut | 21789 | 21951.4 | -162.4 | -0.74% |
| Open Int | 11807050 | 12002450 | -195400 | -1.63% |
| Implication | LONG UNWINDING | | | |
| BankNifty | 03-02-2024 | 02-02-2024 | Chng | %Chng |
| Spot | 45825.55 | 45970.95 | -145.4 | -0.32% |
| Fut | 45959.55 | 46236.65 | -277.1 | -0.60% |
| Open Int | 2819355 | 2925930 | -106575 | -3.64% |
| Implication | LONG UNWINDING | | | |

Nifty Technical View : 06-02-2024

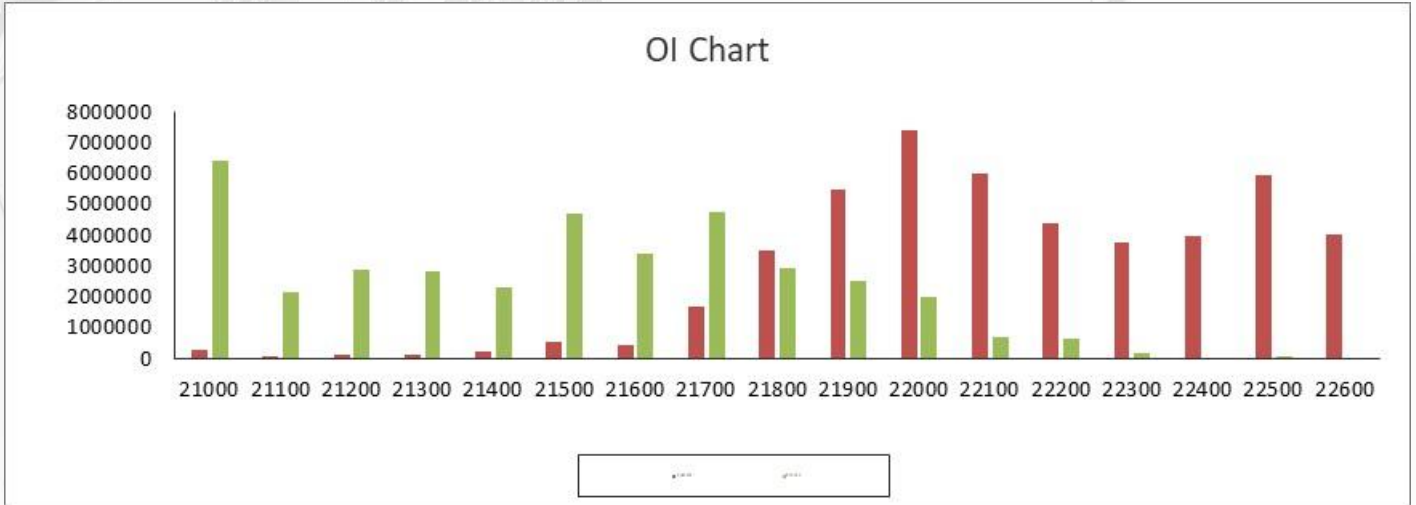
| Index | Nifty | S2 | S1 | Pivot | R1 | R2 |
|-------------|---------|-------|-------|-------|-------|-------|
| Close Price | 21771.7 | 21584 | 21678 | 21821 | 21915 | 22058 |

Nifty opened with a downward gap and traded eitherside in initial hours. However last hour selling pressure in second half dragged index lower to close near the day's low. Nifty closed at 21772 with a loss of 82 points. On the daily chart index has formed a bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 21720 level it would witness selling which would lead the index towards 21650-21500 levels. However if index crosses above 21970 level it would witness pullback rally which would take the index towards 22050-22100

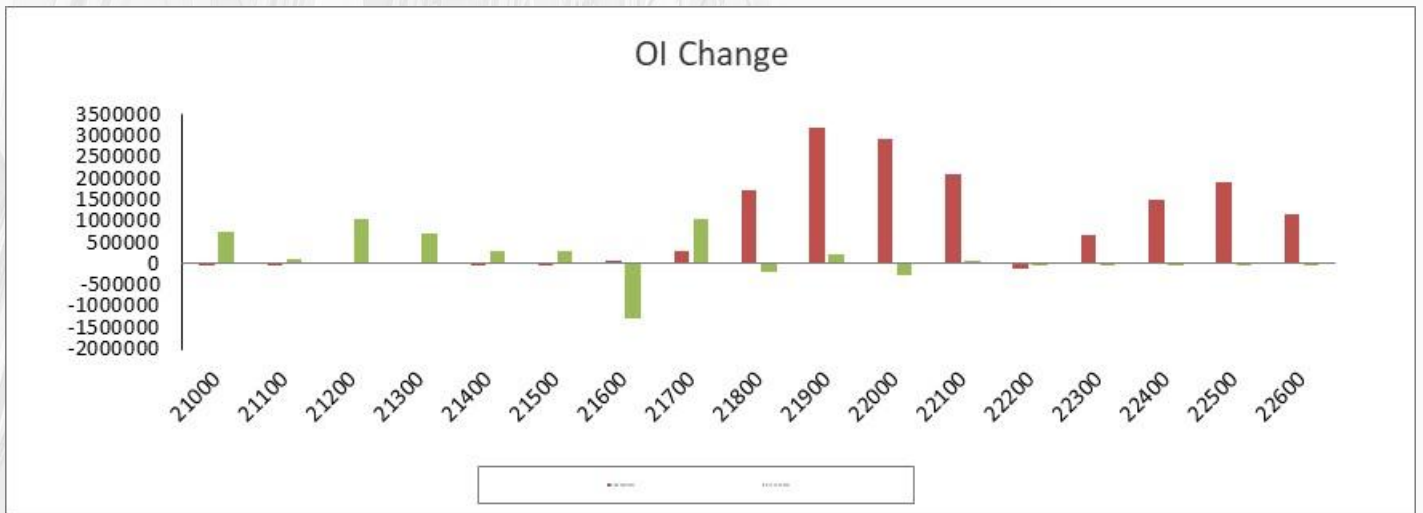


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 08-02-2024



Nifty Open Interest Change : Weekly Expiry 08-02-2024



- India Volatility Index (VIX) changed by 6.51% and settled at 15.65.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 0.85 (02/02/2024) for 08 feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 74.21 lacs followed by 22100 with 60.11 Lacs and that for Put was at 21000 with 64.14 lacs followed by 21700 with 47.36 lacs.
- The highest OI Change for Call was at 21900 with 32.03 lacs increased and that for Put was at 21600 with 12.90 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 21900– 21700 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|-------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| IPCALAB 29 Feb 2024 | 1125 | 1.31 | 2589600 | 18.18 | 1108 | 1143 |
| IOC 29 Feb 2024 | 175.8 | 7.33 | 127364250 | 15.43 | 168 | 181 |
| CUMMINSIND 29 Feb 2024 | 2356 | 1.66 | 4471500 | 15.07 | 2312 | 2389 |
| ASHOKLEY 29 Feb 2024 | 180.3 | 3.21 | 110095000 | 14.89 | 175 | 184 |
| LICHSGFIN 29 Feb 2024 | 646.7 | 1.85 | 14752000 | 10.82 | 630 | 662 |

Short Buildup - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|----------|--------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| UPL 29 Feb 2024 | 472.15 | -12.01 | 48625200 | 26.97 | 452 | 511 |
| ZYDUSLIFE 29 Feb 2024 | 761.5 | -0.62 | 8122500 | 18.81 | 753 | 776 |
| AUROPHARMA 29 Feb 2024 | 1025.15 | -4.49 | 22797500 | 17.3 | 1000 | 1066 |
| SHREECEM 29 Feb 2024 | 27064.95 | -5.15 | 231725 | 13.94 | 26208 | 28471 |
| LALPATHLAB 29 Feb 2024 | 2410 | -1.75 | 1052400 | 10.94 | 2387 | 2456 |

Short Covering - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|---------|-------|-----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| METROPOLIS 29 Feb 2024 | 1643.95 | 2.47 | 1026000 | -4.33 | 1606 | 1671 |
| INDIAMART 29 Feb 2024 | 2591.2 | 0.84 | 860100 | -1.71 | 2542 | 2638 |
| GMRINFRA 29 Feb 2024 | 87.5 | 2.22 | 226698750 | -1.55 | 86 | 90 |
| BHEL 29 Feb 2024 | 235.8 | 0.49 | 83795250 | -1.35 | 231 | 242 |
| FEDERALBNK 29 Feb 2024 | 147.8 | 0.78 | 91165000 | -1.11 | 146 | 149 |

Long Unwinding - Top 5

| Securities | LTP | Chg % | OI | OI Chg (%) | INTRADAY - RANGE | |
|------------------------|--------|-------|----------|------------|------------------|------------|
| | | | | | Support | Resistance |
| MARUTI 29 Feb 2024 | 10474 | -2.06 | 2943300 | -3.26 | 10329 | 10718 |
| HINDCOPPER 29 Feb 2024 | 295 | -2.62 | 40163400 | -2.71 | 288 | 304 |
| INDIACEM 29 Feb 2024 | 232.2 | -3.73 | 24754400 | -2.51 | 229 | 239 |
| BAJAJ-AUTO 29 Feb 2024 | 7698.4 | -1.07 | 1885500 | -2.36 | 7633 | 7810 |
| MGL 29 Feb 2024 | 1468.6 | -0.14 | 2424000 | -1.91 | 1454 | 1489 |

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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